

**PEOPLE RESOURCES, INC.**

**FINANCIAL STATEMENTS WITH  
INDEPENDENT AUDITOR'S REPORT**

**YEAR ENDED  
JUNE 30, 2023**

# PEOPLE RESOURCES, INC.

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## **INDEPENDENT AUDITORS' REPORT**

**Board of Directors  
People Resources, Inc.  
Woodland, California**

### **Opinion**

We have audited the accompanying financial statements of People's Resources, Inc. (the Organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplementary Forms Required by Area 4 Agency on Aging are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Gilbert CPAs*

**GILBERT CPAs**  
**Sacramento, California**

**October 25, 2023**

**PEOPLE RESOURCES, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2023**

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**ASSETS**

**CURRENT ASSETS:**

Cash and cash equivalents	\$ 484,017
Grants receivable	799,217
Inventory	22,713
Prepaid expenses	<u>4,722</u>
Total current assets	1,310,669

**NONCURRENT ASSETS:**

Certificates of deposit	531,758
Deposits	13,500
Property and equipment, Net	107,531
Right-of-use assets, operating lease	<u>387,753</u>

**TOTAL ASSETS** \$ 2,351,211

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES:**

Accounts payable	\$ 93,551
Accrued expenses	123,171
Refundable advances	146,414
Current portion of operating lease liability	<u>87,846</u>
Total current liabilities	450,982

**OPERATING LEASE LIABILITY, Net** 301,213

**TOTAL LIABILITIES** 752,195

**NET ASSETS - WITHOUT DONOR RESTRICTIONS** 1,599,016

**TOTAL LIABILITIES AND NET ASSETS** \$ 2,351,211

# PEOPLE RESOURCES, INC.

## STATEMENT OF ACTIVITIES YEAR ENDED JUNE 30, 2023

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### NET ASSETS WITHOUT DONOR RESTRICTIONS:

#### REVENUES:

Grants	\$ 1,184,399
Contributions	1,010,276
In-kind support	528,459
Employee Retention Tax Credit	328,804
Interest and investment income	12,600
Other income	<u>3,988</u>
Total revenues	<u>3,068,526</u>

#### EXPENSES:

##### Program services:

Home delivered meals	2,222,959
Congregate dining	<u>638,408</u>
Total program expenses	<u>2,861,367</u>

##### Supporting services:

General and administrative	289,512
Fundraising	<u>182,162</u>
Total supporting expenses	<u>471,674</u>
Total expenses	<u>3,333,041</u>

**DECREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS** (264,515)

**NET ASSETS, Beginning of Year** 1,863,531

**NET ASSETS, End of Year** \$ 1,599,016

# PEOPLE RESOURCES, INC.

## STATEMENT OF FUNCTIONAL EXPENSES YEAR ENDED JUNE 30, 2023

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	<b>Home Delivered <u>Meals</u></b>	<b>Congregate <u>Dining</u></b>	<b>General and <u>Admin.</u></b>	<b><u>Fundraising</u></b>	<b><u>Total</u></b>
Personnel	\$ 1,068,089	\$ 56,215	\$ 216,034	\$ 65,042	\$ 1,405,380
Occupancy	120,667	527,761	11,313		659,741
Raw food	357,132	18,796			375,928
Equipment	256,762	13,514			270,276
Food service and kitchen supplies	174,893	9,205			184,098
Outside services	132,242	6,960	34,082		173,284
Fund development, outreach, and community awareness	3,983	210	1,655	117,120	122,968
Office expenses	39,508	2,080	9,479		51,067
Repairs and maintenance	16,225	854	4,270		21,349
Depreciation	10,726	565	6,896		18,187
Insurance	13,230	696	3,482		17,408
Vehicle operations	12,713	669			13,382
Travel	8,745	460	2,301		11,506
Volunteer expenses	8,044	423			8,467
Total	\$ 2,222,959	\$ 638,408	\$ 289,512	\$ 182,162	\$ 3,333,041

# PEOPLE RESOURCES, INC.

## STATEMENT OF CASH FLOWS YEAR ENDED JUNE 30, 2023

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### CASH FLOWS FROM OPERATING ACTIVITIES:

Decrease in net assets	\$ (264,515)
Reconciliation to net cash used by operating activities:	
Net realized/unrealized gain on investments and certificates of deposit	(6,381)
Reduction in right-of-use assets, operating lease	20,500
Depreciation	18,187
Changes in:	
Grants receivable	(768,886)
Inventory	(17,425)
Prepaid expenses	1,160
Deposits	(13,500)
Accounts payable	69,492
Accrued expenses	54,723
Refundable advances	52,787
Operating lease liability	<u>(19,194)</u>
Net cash used by operating activities	<u>(873,052)</u>

### CASH FLOWS FROM INVESTING ACTIVITIES:

Purchases of certificates of deposit	(526,294)
Redemption of certificates of deposit	527,000
Proceeds from sale of investments	97,014
Purchases of property and equipment	<u>(67,324)</u>
Net cash provided by investing activities	<u>30,396</u>

**DECREASE IN CASH AND CASH EQUIVALENTS** (842,656)

**CASH AND CASH EQUIVALENTS, Beginning of Year** 1,326,673

**CASH AND CASH EQUIVALENTS, End of Year** \$ 484,017

### NON-CASH INVESTING ACTIVITY:

Right-of-use assets acquired through operating lease liability	<u>\$ 408,253</u>
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# PEOPLE RESOURCES, INC.

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

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### 1. ORGANIZATION AND OPERATIONS

People Resources, Inc., (the Organization) is a California nonprofit corporation organized to nourish and engage seniors in Yolo County, California. This is accomplished by home-delivering nutritious meals to those who are food insecure and limited mobility, and by providing social congregate dining opportunities for more active seniors. Healthy outcomes supporting seniors in living nourished lives with independence, resilience, and dignity is the goal. Operating under the name “Meals on Wheels Yolo County,” the organization executes nearly 50 home-delivery routes and four meal connection dining locations countywide.

### 2. SIGNIFICANT ACCOUNTING POLICIES

**Basis of presentation** – The financial statements are prepared on the accrual basis of accounting and in conformity with professional standards applicable to not-for-profit entities. The Organization reports information regarding its financial position and activities according to the following net asset classifications: net assets without donor restrictions and net assets with donor restrictions. The Organization did not have any net assets with donor restrictions as of June 30, 2023.

**Revenue recognition** – Contributions and certain governmental grants are recognized in the period received or unconditionally promised, in accordance with professional standards. All contributions are considered available for unrestricted use unless specifically restricted by grantors for future periods or specific purposes. Conditional contributions are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the condition. The Organization receives certain government grants which limit spending to qualifying expenditures as defined in grant agreements, or do not provide funding until deliverables are met. Outstanding conditional promises to give subject to such requirements were \$1,152,701 as of June 30, 2023, and will be recognized as revenue as the conditions are met. Amounts received in advance of incurrence of qualifying expenditures or meeting deliverables are recorded as refundable advances, which totaled \$146,414 at June 30, 2023.

The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. As such, donor-restricted contributions that are initially conditional, and for which the donor-imposed conditions and restrictions are met in the same year, are reported as revenue without donor restrictions in the statement of activities.

In-kind support represents the value of facilities provided to the Organization, as well as donated food, which are recognized at the estimated fair value as of the date of donation. Donated use of facilities and food are recorded on the statement of functional expenses in occupancy and raw food costs, respectively.

The Organization recognizes in-kind support for the fair value of contributed services that create or enhance non-financial assets or require specialized skills, which are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. The Organization relies on volunteer services in order to conduct its programs. The value of this donated time, which approximated \$188,000 in 2023, is not reflected in the financial statements as it does not meet the aforementioned criteria.

# PEOPLE RESOURCES, INC.

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2023

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**Cash and cash equivalents** – For financial statement purposes, investments with an initial maturity at purchase of three months or less are considered to be cash equivalents. The Organization minimizes credit risk associated with cash by periodically evaluating the credit quality of its primary financial institutions. The balance at times may exceed federally insured limits. The Organization has not experienced any losses in such accounts and management believes it is not exposed to any significant credit risk related to cash.

**Certificates of deposit** are stated at fair value within level 2 of the Fair Value Hierarchy as they are valued using observable information inputs such as current interest rates.

**Grants receivables** – Grants receivable include amounts due from grantor agencies under reimbursable grant agreements. It also includes amounts due from the Employee Retention Tax Credit program. Grants receivables are stated at the amount management expects to collect from outstanding balances. Management believes that there are no significant uncollectible receivable balances, accordingly, no allowance for doubtful accounts has been recorded.

**Inventory** – Inventory of food and supplies is stated at cost using the first-in, first-out method.

**Property and equipment** – The Organization capitalizes property and equipment with an initial acquisition cost of \$1,000 or more and records depreciation on these assets using the straight-line method over estimated useful lives of individual assets.

Under the provisions of contracts funded by federal programs, the Organization is custodian for assets purchased with contract funds. Since the funding agency retains title to these assets, they are not capitalized on the Organization's books. These items are expensed in accordance with contract provisions.

**Recent accounting pronouncements** – Effective July 1, 2022, the Organization adopted Accounting Standards Codification (ASC) 842, Leases, using the modified retrospective approach with July 1, 2022 as the date of initial adoption. ASC 842 is intended to improve financial reporting of lease transactions by requiring entities that lease assets to recognize assets and liabilities for the rights and obligations created by leases that extend more than 12 months. Key provisions in this guidance include additional disclosures surrounding the amount, timing, and uncertainty of cash flows arising from leases. For leases existing at the transition date, the Organization applied the package of three transition practical expedients and therefore did not reassess whether an arrangement is or contains a lease, did not reassess lease classification, and did not reassess what qualifies as an initial direct cost. Additionally, the Organization applied the practical expedient to use hindsight for the purpose of determining the lease term. There was no cumulative effect adjustment to net assets, assets, or liabilities at the transition date.

**Leases** – The Organization determines if an arrangement is or contains a lease at inception. Leases are included in ROU assets and lease liabilities in the statements of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets are also adjusted for prepaid or accrued rent. The Organization uses the rate implicit in the lease if it is determinable. When the rate implicit in the lease is not determinable, the Organization has made an accounting policy election to use the risk-free rate at the lease commencement date, in lieu of its incremental borrowing rate to discount future lease payments. Operating lease expense is recognized on a straight-line basis over the lease term. Lease terms may include options to renew, extend or terminate to the extent they are reasonably certain to be exercised.

# PEOPLE RESOURCES, INC.

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

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The Organization does not report ROU assets and leases liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

**Fair value measurements** – Fair value is a market-based measurement, not an entity-specific measurement. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same—to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (that is, an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability.) In order to increase consistency and comparability in fair value measurements, a fair value hierarchy that prioritizes observable and unobservable inputs is used to measure fair value into three broad levels, as follows:

Level 1 Inputs      Unadjusted quoted prices in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2 Inputs      Inputs other than quoted prices in active markets that are observable either directly or indirectly.

Level 3 Inputs      Unobservable inputs for the asset or liability.

When a price for an identical asset or liability is not observable, a reporting entity measures fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. Because fair value is a market-based measurement, it is measured using the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk. As a result, a reporting entity's intention to hold an asset or to settle or otherwise fulfill a liability is not relevant when measuring fair value.

**Functional allocation of expenses** – The costs of providing program and supporting services have been summarized on a functional basis in the statements of activities and of functional expenses. Accordingly, certain costs require allocation based on the estimated usage of resources. The expenses that are allocated include personnel, which are allocated based on employees' time incurred and benefits, which are allocated based on salaries. All other cost allocations are based on management's estimate of the usage of resources.

**Use of estimates** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Income taxes** – The Organization is publicly supported and exempt from income taxes under Internal Revenue Code Section 501(c)(3). The Organization has applied the accounting principles related to accounting for uncertainty in income taxes and has determined that there is no material impact on the financial statements.

# PEOPLE RESOURCES, INC.

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2023

**Subsequent events** have been reviewed through October 25, 2023, the date the financial statements were available to be issued. Management concluded that no additional material subsequent events have occurred since June 30, 2023 that require recognition or disclosure in the financial statements.

### 3. RESTATEMENT OF NET ASSETS

Net assets at July 1, 2022 have been restated to reflect net assets without donor restriction previously presented as donor restricted in accordance with professional standards. The effect of the restatement was to increase net assets without donor restrictions and decrease net assets with donor restrictions by \$301,470 as of July 1, 2022.

### 4. LIQUIDITY AND AVAILABILITY OF RESOURCES

The Organization's financial assets available within one year of the statement of financial position date for general expenditures are as follows as of June 30, 2023:

Cash and cash equivalents	\$ 484,017
Certificates of deposit	531,758
Grants receivable	<u>799,217</u>
Total financial assets	1,814,992
Less:	
Amounts unavailable for general expenditures within one year, due to:	
Refundable advances subject to qualifying expenditures	(146,414)
Board designated strategic planning reserves	<u>(35,000)</u>
Total financial assets available to management for general expenditure within one year	<u>\$ 1,633,578</u>

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

### 5. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30, 2023:

Automobile equipment	\$ 89,275
Office and kitchen equipment	194,311
Leasehold Improvements	<u>5,713</u>
Total	289,299
Less accumulated depreciation	<u>(181,768)</u>
Property and equipment, net	<u>\$ 107,531</u>

# PEOPLE RESOURCES, INC.

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2023

### 6. LEASES

The Organization has lease agreements for office and kitchen space through February 2028, which are included on the statement of financial position as of June 30, 2023 as ROU assets and an operating lease liability of \$387,753 and \$389,059, respectively.

The ROU assets and operating lease liability were calculated using the risk-free discount rate at the inception of the lease. Rent expense for these leases totaled \$24,806 for 2023. Cash paid for amounts included in the measurement of operating lease liabilities totaled \$23,500 for 2023. The weighted-average risk-free discount rate for all operating leases is 4.18%. As of June 30, 2023, the weighted-average remaining lease term for all operating leases is 4.15 years.

Maturities of the lease liability for these leases are as follows:

2024	\$ 102,105
2025	103,368
2026	102,843
2027	68,000
2028	48,000
Total lease payments	<u>424,316</u>
Less: present value discount	<u>(35,257)</u>
Total operating lease liability	<u>\$ 389,059</u>

### 7. IN-KIND SUPPORT

The Organization received the following in-kind support for the year ended June 30, 2023:

Contributed use of space	\$ 524,136
Food	<u>4,323</u>
Total in-kind support	<u>\$ 528,459</u>

The Organization receives contributed use of space and donated food. Contributed use of space is valued at the amount the provider would normally charge for use of the facility. Donated food is valued at estimated fair value if purchased.

The Organization's policy related to in-kind support is to utilize the assets given to carry out their mission. All donated assets received by the Organization for the years ended June 30, 2023, was considered without donor restrictions and able to be used by the Organization as determined by the Board and management.

### 8. EMPLOYEE RETENTION TAX CREDIT

In the year ended June 30, 2023, the Organization recognized revenue totaling \$328,804 related to the Employee Retention Tax Credit. This amount is included in grants receivable as of June 30, 2023 and was received in full in July 2023. Laws and regulations concerning government programs, including

# PEOPLE RESOURCES, INC.

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2023

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the Employee Retention Tax Credit established by the CARES Act, are complex and subject to varying interpretations. Claims made under the CARES Act may also be subject to retroactive audit and review. There can be no assurance that regulatory authorities will not challenge the Organization's claim to the Employee Retention Tax Credits, and it is not possible to determine the impact (if any) this would have upon the Organization.

### **9. RETIREMENT PLAN**

The Organization sponsors a 401(k) profit sharing plan for eligible employees. All employees with 2 months of service are eligible to participate. Employer contributions are discretionary and vest immediately. No contributions were made to the plan by the Organization in 2023.

### **10. CONCENTRATIONS**

The Organization has one major grantor that accounted for 75% of total grant revenue and 46% of grants receivable as of June 30, 2023. Additionally, as of June 30, 2023, 41% of grants receivable held by the Organization was related to the Employee Retention Tax Credit.

## **SUPPLEMENTARY INFORMATION**

**PEOPLE RESOURCES, INC.**

**SUPPLEMENTARY FORMS REQUIRED BY AREA 4 AGENCY ON AGING  
AUDITED GRANT PER BUDGET VS. ACTUAL REVENUES AND EXPENSES  
FISCAL YEAR: 2022-2023**

<b>Provider</b>	<b>Meals on Wheels Yolo County (PRI)</b>	<b>Contract No.</b>		<b>Grant Amount</b>	70,697
<b>Street / P.O. Box</b>	40 N. East Street	<b>Program</b>	III-C1 Congregate Nutrition	<b>Prepared By</b>	Lynn MacDonald, Fiscal Manager
<b>City / Town / Zip</b>	Woodland, CA 95775	<b>Tel / Fax No.</b>	530-662-7035		

Categories	Approved Program Budget	Contract Fiscal Cycle Final Report YTD	Percentage %	Comments/Remarks
	(1)	(2)	(2) / (1) (3)	
<b>C O S T S (Expenses)</b>				
<b>1. Personnel Costs <i>(Includes Benefits)</i></b>				
a. Cash	140,883	48,431	34.4%	
b. In-Kind	57,001	51,281	90.0%	
<b>Total Personnel Costs</b>	<b>197,884</b>	<b>99,712</b>	<b>50.4%</b>	
<b>2. Travel &amp; Training</b>	600	441	73.5%	
<b>3. Equipment <i>(Expendable or Non-Expendable)</i></b>	-	-		
<b>4. Catered Food <i>(Cash / In-Kind) - Nutrition Only</i></b>				
a. Cash				
b. In-Kind				
<b>Total Catered Food</b>	-	-		
<b>5. Raw Food <i>(Cash / In-Kind) - Nutrition Only</i></b>				
a. Cash	46,992	15,681	33.4%	
b. In-Kind		265		
<b>Total Raw Food</b>	46,992	15,946	33.9%	
<b>6. Consultants</b>	-	-		
<b>7. Other Cost</b>				
a. Cash	37,224	20,386	54.8%	
b. In-Kind	62,897	62,892	100.0%	
<b>Total Other Costs</b>	100,121	83,278	83.2%	
<b>8. Indirect Cost</b>	-	-		
<b>9. Total Costs</b>	345,597	199,377	57.7%	

<b>F U N D I N G (Revenues)</b>				
Details		Cash	In-Kind	Remarks
<b>10. Total Cost <i>(Line 9 / Col. 2)</i></b>		199,377		Note: Total Should Equal Line <u>9</u> Col. <u>2</u>
<b>11. Less:</b>	a. Grant Related Income	1,797		
	b. NSIP (Nutrition Only)	5,895		
	c. Non-Match	12,710		
	d. Match		114,173	
	e. Other			
<b>12. A4AA Payments</b>		64,802		
<b>13. Recap of Funding</b>	a. Federal	42,486		
	b. State	18,827		
	c. OTO	3,489		
<b>Total Funding <i>(a+b+c)</i></b>		64,802		Note: Should Equal Line 12 (Difference please explain).

Reviewed by CPA/Controller:

<b>Name</b>	Gilbert CPAs
<b>Address:</b>	2800 Gateway Oaks Drive, Suite 100 Sacramento, CA 95833
<b>Tel / Fax</b>	(916) 646-6464 / (916) 929-6836
<b>Contact Person</b>	Matthew Krehe



**PEOPLE RESOURCES, INC.**

**SUPPLEMENTARY FORMS REQUIRED BY AREA 4 AGENCY ON AGING  
AUDITED GRANT PER BUDGET VS. ACTUAL REVENUES AND EXPENSES  
FISCAL YEAR: 2022-2023**

<b>Provider</b>	<b>Meals on Wheels Yolo County (PRI)</b>	<b>Contract No.</b>		<b>Grant Amount</b>	<b>353,897</b>
<b>Street / P.O. Box</b>	<b>40 N. East Street</b>	<b>Program</b>	<b>III-C2 Home Delivered Meals</b>	<b>Prepared By</b>	Lynn MacDonald, Fiscal Manager
<b>City / Town / Zip</b>	<b>Woodland, CA 95775</b>	<b>Tel / Fax No.</b>	<b>530-662-7035</b>		

Categories	Approved Program Budget	Contract Fiscal Cycle Final Report YTD	Percentage %	Comments/Remarks
	(1)	(2)	(2) / (1) (3)	
<b>C O S T S (Expenses)</b>				
<b>1. Personnel Costs <i>(Includes Benefits)</i></b>				
a. Cash	1,084,625	1,186,517	109.4%	
b. In-Kind	92,998	136,992	147.3%	
<b>Total Personnel Costs</b>	<b>1,177,623</b>	<b>1,323,509</b>	<b>112.4%</b>	
<b>2. Travel &amp; Training</b>	4,400	11,065	251.5%	
<b>3. Equipment <i>(Expendable or Non-Expendable)</i></b>	-	-		
<b>4. Catered Food <i>(Cash / In-Kind) - Nutrition Only</i></b>				
a. Cash				
b. In-Kind				
<b>Total Catered Food</b>	-	-		
<b>5. Raw Food <i>(Cash / In-Kind) - Nutrition Only</i></b>				
a. Cash	344,608	288,605	83.7%	
b. In-Kind		4,058		
<b>Total Raw Food</b>	<b>344,608</b>	<b>292,663</b>	<b>84.9%</b>	
<b>6. Consultants</b>	-	-		
<b>7. Other Cost</b>				
a. Cash	272,974	354,748	130.0%	
b. In-Kind	461,248	461,244	100.0%	
<b>Total Other Costs</b>	<b>734,222</b>	<b>815,992</b>	<b>111.1%</b>	
<b>8. Indirect Cost</b>	-	-		
<b>9. Total Costs</b>	<b>2,260,853</b>	<b>2,443,229</b>	<b>108.1%</b>	

<b>F U N D I N G (Revenues)</b>				
Details		Cash	In-Kind	Remarks
<b>10. Total Cost <i>(Line 9 / Col. 2)</i></b>		2,443,229		Note: Total Should Equal Line <b><i>(9) Col. (2)</i></b>
<b>11. Less:</b>	<b>a. Grant Related Income</b>	66,608		
	<b>b. NSIP (Nutrition Only)</b>	53,511		
	<b>c. Non-Match</b>	1,424,488		
	<b>d. Match</b>	598,236		
	<b>e. Other</b>			
<b>12. A4AA Payments</b>		300,386		
<b>13. Recap of Funding</b>	<b>a. Federal</b>	138,540		
	<b>b. State</b>	151,213		
	<b>c. OTO</b>	10,633		
<b>Total Funding <i>(a+b+c)</i></b>		<b>300,386</b>		Note: Should Equal Line 12 (Difference please explain).

**Reviewed by CPA/Controller:**

<b>Name</b>	<b>Gilbert CPAs</b>
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